

# Lake Oswego School District FOUNDATION

25 YEARS OF INVESTING IN TEACHERS



## Looking Back at the Last 25 Years With an Eye Towards the Future

Lake Oswego attorney Joel Kuntz always felt that he learned a lot while earning his Yale law degree, but it was a fundraising letter in 1986 that may have given him one of his best ideas.

"I looked at the letter, asking for donations to keep the school great," recalls Kuntz, who had two small children in Lake Oswego schools at the time. "It occurred to me that we could do the same thing in our local schools and help our kids get a great education now."

Kuntz explored the idea with then-deputy superintendent Jim Schell, who encouraged Kuntz to go ahead with his plan. Kuntz was careful how much autonomy to give the new entity, now called the Lake Oswego School District Foundation.

"It had to be independent in how it raised money, but at the same time, the school board needed to have some control over how the money would be spent," Kuntz says.

Once the paperwork was completed, the first board of directors was assembled and the hard work of raising and distributing donations began.

### Small grants and scholarships

In its first years, donations were small, totaling less than \$10,000 per year. Distributions were in the form of grants to teachers to work on classroom projects, some of which included a fourth-grade class "publishing company" to promote good writing, a high school video project about the geologic history of Lake Oswego, and development of hands-on anthropology and sociology materials in junior high.

The Foundation also distributed some funds as scholarships. In 1989, based on the recommendation of her principal, Lakeridge senior Tristania Kibbey received the first such scholarship to pursue studies at Caltech.

"I was really honored to be recognized," recalls Kibbey, who graduated with a degree in Geological Science and then studied paleoceanography and climate change at UC Santa Barbara. "It was unexpected and greatly appreciated."

### Measure 5 changes the mission

In 1990, Oregon voters passed Measure 5, which limited property tax revenue and transferred the responsibility for funding schools from local governments to the state, resulting in funding cuts to districts like Lake Oswego. This change prompted the Foundation board to consider how its funds could better meet the District's needs.

To help guide the Foundation, in 1993, the District hired former Lake Oswego City Councilor Mary Puskas to serve as Foundation Director. Two years later, the

*Continued on page 4*



*After living in the San Francisco Bay Area for several years, Lakeridge alum Tristania Kibbey, pictured with her husband Chris and their three children, cited the great schools as a major reason she wanted to move back to Lake Oswego with her family.*

Donations to Foundation's endowment fund will be matched—see page 3!

## Lake Oswego School District Foundation

*Our Mission—To sustain the tradition of outstanding schools in Lake Oswego.*

*Our Goal—To reduce the student-teacher ratio by hiring additional teachers. Since its inception in 1986, virtually all donations raised by the Foundation have been dedicated to funding teaching positions and reducing class sizes.*

**2010–2011**

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*From the President...*

*This year, the Lake Oswego School District Foundation will celebrate its 25th anniversary. Since its inception, the Foundation has raised over \$16 million in contributions from the community for its sole mission of investing in teachers. The results are compelling: for the fourth year in a row, every school achieved the state's highest rating, and our district remains the only one in*

*Oregon to achieve this distinction. While our successes have never been greater, our challenges have never been more difficult.*

*We cannot solve all of the issues confronting us, but our ability to overcome all the funding obstacles is within our control. Everyone in the community has a choice to contribute to the Foundation to sustain, and even gain, further excellence in our schools.*

*This year, we strive to raise over \$1.5 million in our annual campaign and over \$1 million in additional contributions to our endowment. Historically, over 60% of school parents have chosen to give to the Foundation, but our schools impact so much more of the community. They are the backbone of Lake Oswego, uniting the interests of home owners and business owners with students, parents, grandparents and alumni. Now is the time to increase and broaden participation from everyone and keep our community strong.*

*Raising \$1.5 million for the annual fund and \$1 million for the endowment—a total of \$2.5 million—for our 25th anniversary not only has a nice ring to it, it has a great impact for all of us. Thank you for choosing to contribute to the Lake Oswego School District Foundation to support our kids, their education, and our community!*

A handwritten signature in black ink, appearing to read "John Stirek". The signature is fluid and cursive.

*John Stirek  
Foundation President, 2010–11*

# Matching Opportunities Boost Foundation's Focus on the Endowment

The goal of any endowment fund is to provide a long-term, stable source of funding for its organization.

The plan to build up the Stafford Society, the Lake Oswego School District Foundation's endowment fund, has been a long-term goal that is finally being realized.

This year, the Foundation is focusing more than ever on building up the fund. Earlier this year, the board voted to assign management of the fund to the Oregon Community Foundation, which manages the nation's sixth-largest pool of endowment assets.

In the fall, the Foundation announced that two donors were offering matching funds, totaling \$500,000, which if fully matched, would boost the endowment to \$1,000,000.

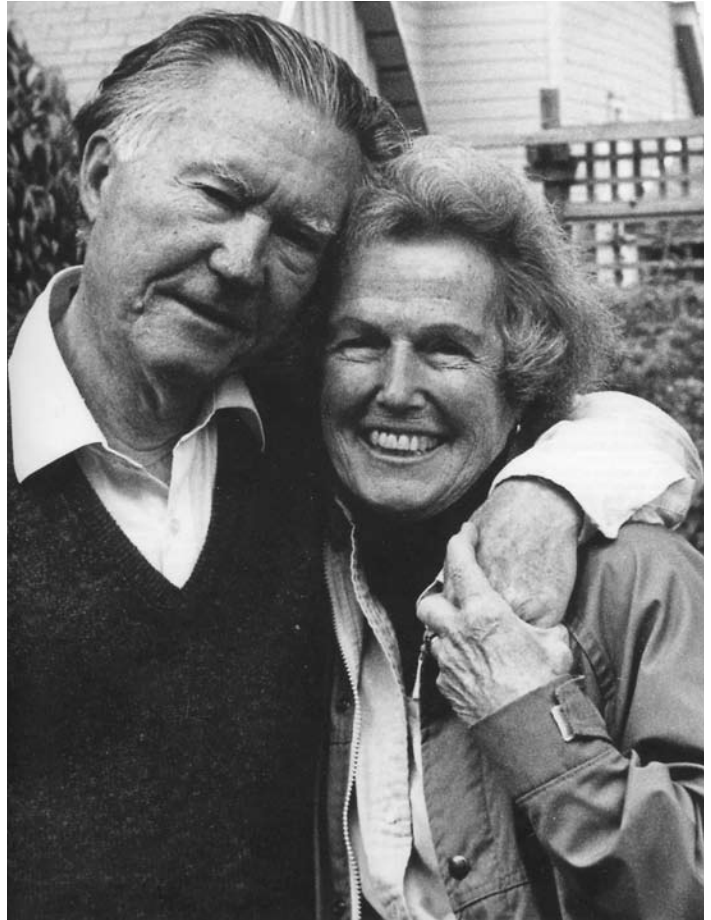
Since endowments typically return 4-5% of their growth to the general fund each year, a \$1 million endowment would contribute about \$40,000 to the annual campaign every year.

Of course, the hope is to add to the endowment itself so that annual contributions from the fund will increase year-to-year. Many savvy donors have recognized the power of an endowment to boost long-term fundraising success.

Whether or not you support the Foundation's annual campaign, a gift to the endowment is a great way to support the long-term vitality of Lake Oswego. A healthy educational system not only keeps our schools strong, but keeps property values high and boosts community pride.

In addition, if you are an alumni of Lake Oswego schools, a donation to the Stafford Society is a great way to provide a gift to the district that will create a lasting legacy for many years to come. We urge everyone in the Lake Oswego community to consider becoming members of the Stafford Society when doing their estate planning.

For more information on the endowment fund, please call the Lake Oswego School District Foundation Director, Mary Puskas at (503) 534-2106 or visit our web site at [www.losdfoundation.org](http://www.losdfoundation.org).



*The Stafford Society, established in 2001, is named for longtime Lake Oswego residents William and Dorothy Stafford. William, who died in 1993, served as U.S. Poet Laureate from 1970 to 1971, and Dorothy, a 24-year teacher in Lake Oswego who still lives in the community.*

## Game...Set...Match!

In September, two generous donors set up matching funds for the Foundation endowment totaling \$500,000. Already, more than \$270,000 has been donated towards that goal. That means that the next \$230,000 received for the endowment will be matched dollar-for-dollar.

Help us meet the entire match! Please go to our web site, [www.losdfoundation.org](http://www.losdfoundation.org), and make a donation to the endowment fund, or call the Foundation office for more information.

Gifts can be virtually of any type including cash, stock, or future gifts like bequests or life income alternatives. Now is the time to create sustainable funding for our school district, the backbone of our community!

*“Looking Back” continued from page 1*

Foundation board changed its mission: from now on, all funds were dedicated to hiring teachers. At the same time, fundraising efforts were vastly increased and the first Phonathon was held, resulting in nearly \$180,000.

## Improving the process

In 2001, the Phonathon raised over \$500,000, but state funding cuts continued to increase. The Foundation, which had added school-based campaigns to supplement the Phonathon, needed to do more.

“We got a lot more disciplined,” recalls Beth Taylor, who served on the board from 2001 to 2007. “We added captains in each school, and each of them had captains for each grade, and each grade had teams of callers. We focused our message, and made sure everyone was working off the same page to get our message out: more teachers, lower class sizes. That’s it.”

Simultaneously, the Foundation focused efforts to court the major donors who contributed the majority of funds. In 2002, donations topped \$1.5 million, and four years later, with the help of partnerships with local businesses and real estate agents, just short of \$2 million was raised.

## Focus on the future

Beginning in 2007, with the campaign regularly reaching \$1 million, the Foundation board began to focus on a longer term strategy: building an endowment that would grow and make yearly contributions, thereby reducing the year-to-year urgency of the annual campaign.

“An endowment is the gift that keeps on giving,” says Kevin Robertson, Foundation Vice President and Endowment Committee chair. “An endowment like this

typically pays about 4 to 5 percent of its earnings to the general fund. At \$1,000,000, that’s \$45,000 a year. At ten million, that’s \$450,000. It would make a huge difference.” This year, the endowment, thanks to a matching half-million dollar grant, stands at nearly \$300,000, and thanks to a matching campaign (see related article), continues to grow.

## Worth the drive

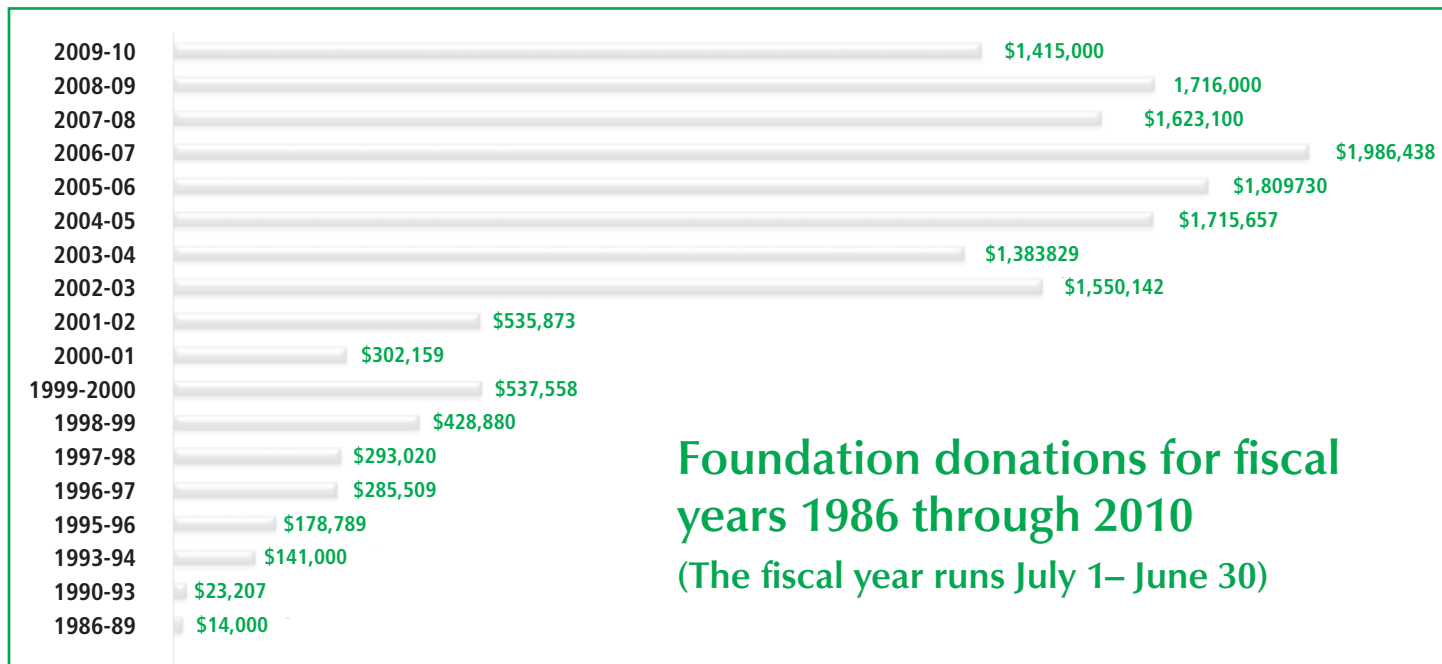
Is the effort worth it? It’s been pointed out many times that the additional teachers purchased by the Foundation has kept class sizes low and class offerings diverse, helping Lake Oswego’s reputation for the best schools in Oregon. Kibbey, the first scholarship recipient in 1989, had that in mind when she moved her family back from California in 2003.

“My experience in Lake Oswego schools really prepared me for college and graduate school,” she says today. As she was raising her family in the Bay Area in the early 2000s, she knew she wanted to return to Lake Oswego for many reasons, but schools were a top priority.

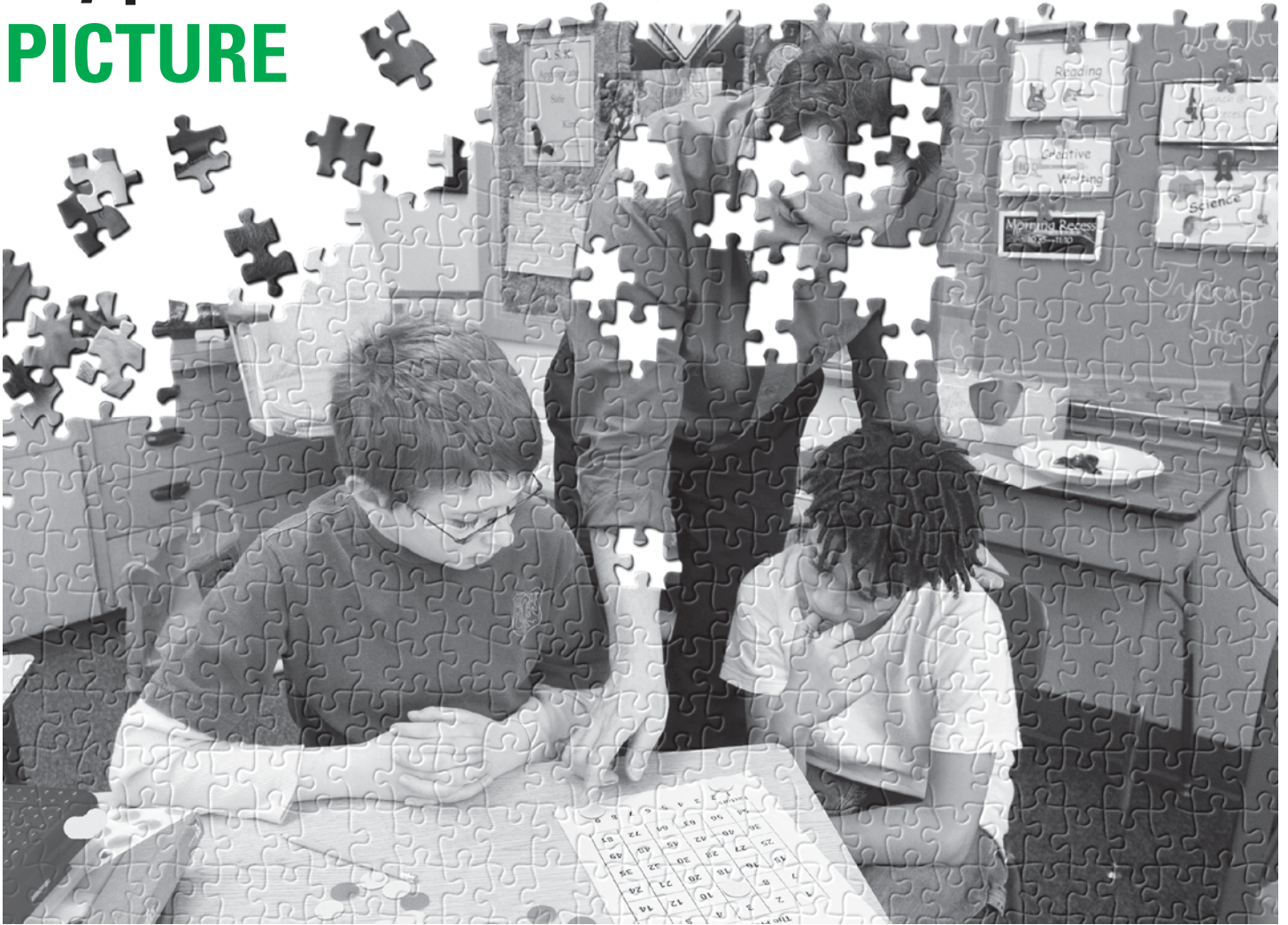
“With my oldest son about to start school, I really wanted to move home,” she says. “I was so set on it, that even though my husband was working in Eugene when we first moved back to Oregon, he commuted from Lake Oswego so we could start my son in the school district.”

Fortunately, Kibbey’s husband Chris soon found work closer to home. With three kids in school now, the family is happy with their decision, and today, they are supporters of their school and the Foundation.

“Things are different from when I was in school, but the schools are still so great,” she says. “I love to see my old teachers around town, and introduce my children to them. It’s a great school district and we are lucky to have it.”



# LAKE OSWEGO BUSINESSES provide key pieces needed to **COMPLETE THIS PICTURE**



Local businesses know that one of the reasons Lake Oswego is such a great place to live and work is because of our excellent public schools. Even in tough economic times, our reputation as the best school district in the state continues to attract new families to our city.



Lake Oswego School District  
**FOUNDATION**

As we celebrate our 25th year of helping to achieve educational excellence, the Foundation would like to thank the Lake Oswego business community for its continued support. Our partnership insures that Lake Oswego remains a vibrant community now and for many years to come.

*Celebrating 25 Years of Excellence in Education by Investing in Teachers*

For more information, please contact Mary Puskas, CFRE, Foundation Director at (503) 534-2106 or go to the web site at [www.losdfoundation.org](http://www.losdfoundation.org)

# To Our Contributors—Thank You!

More than 3,300 families, businesses and organizations made contributions to the Foundation this year. For the year ended June 30, 2010, these contributions and our more than 300 volunteers enabled the Foundation to add additional teachers and programs to the Lake Oswego School District for the 2010-11 school year. We thank all of our supporters who joined in our mission to *“Sustain the Tradition of Outstanding Schools in Lake Oswego.”*

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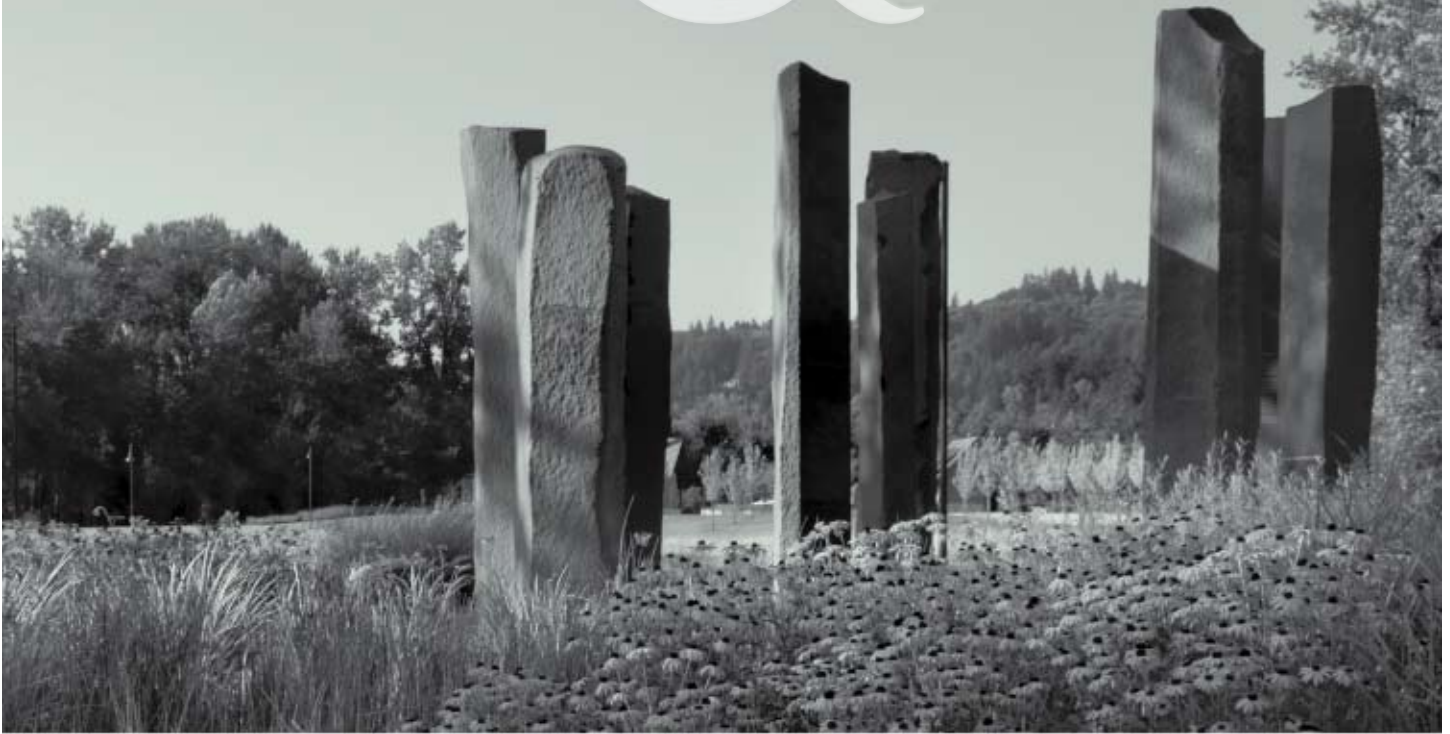
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# CELEBRATING OUR PAST & PREPARING FOR OUR FUTURE



## Congratulations to the City of Lake Oswego The best place to live, play—and *learn* for 100 years!

This year, our community celebrates two big birthdays—Lake Oswego’s centennial, and the silver anniversary of the Lake Oswego School District Foundation. For 25 years, the Foundation has been supporting teachers so they can prepare our students for the future.

Thanks to the generosity of the Lake Oswego community, our annual campaign has always enjoyed unparalleled support. This year, in honor of our silver anniversary, we hope you will also consider making a donation to the Foundation’s endowment fund, the Stafford Society, and help create a lasting legacy for future generations of Lake Oswego students.

The purpose of the Stafford Society is to create stable, long-term funding for our schools. By distributing only earnings each year, the endowment’s principal remains intact. As the endowment grows, it will become a significant part of the Foundation’s ability to fund teaching positions into the future.







Lake Oswego School District  
**FOUNDATION**

**Celebrating 25 Years of Excellence in  
Education by Investing in Teachers**

We have now seen a generation of students helped by the Foundation graduate, move away, and in many cases, return to Lake Oswego to raise their own families. It’s difficult to know what Lake Oswego will look like in 100 years, or even 25, but we know that by investing in our children’s education today, their future will be that much brighter tomorrow.

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